

CLIMATE-RELATED METRIC CATEGORY	EXAMPLE TARGET – DISCOVERY TO DEVELOPING	EXAMPLE TARGET – ADVANCED TO TRANSFORMATIVE
<p>GHG emissions</p> <p>Absolute Scope 1, Scope 2, and Scope 3; emissions intensity</p>	<ul style="list-style-type: none"> Reduce net Scope 1, and 2 emissions in the fund by 20 per cent by 2030 	<ul style="list-style-type: none"> Reduce net Scope 1, Scope 2, and Scope 3 GHG emissions to zero by 2050, with an interim target to cut emissions by 70 per cent relative to a 2015 baseline by 2035
<p>Transition risks</p> <p>Amount and extent of assets or business activities vulnerable to transition risks</p>	<ul style="list-style-type: none"> Develop net zero mitigation plans for all portfolio companies by 2030 	<ul style="list-style-type: none"> Reduce percentage of asset value exposed to transition risks by 80 per cent by 2030, relative to a 2019 baseline
<p>Physical risks</p> <p>Amount and extent of assets or business activities vulnerable to physical risks</p>	<ul style="list-style-type: none"> Conduct detailed on-site physical climate risk and vulnerability assessments at all materially exposed assets by 2025 	<ul style="list-style-type: none"> Reduce percentage of asset value exposed to material acute and chronic physical climate-related risks by 100 per cent by 2050 Ensure all flood-exposed assets have risk mitigation in place by 2025 in line with the 2050 projected 100-year floodplain
<p>Climate-related opportunities</p> <p>Proportion of revenue, assets, or other business activities aligned with climate-related opportunities</p>	<ul style="list-style-type: none"> Increase renewable energy capacity in the portfolio by 20 per cent by 2030 Develop drought resistant seeds by 2030 	<ul style="list-style-type: none"> Increase net installed renewable energy capacity so that it comprises 90 per cent of total capacity by 2035
<p>Capital deployment</p> <p>Amount of capital expenditure, financing, or investment deployed toward climate-related risks and opportunities</p>	<ul style="list-style-type: none"> Invest at least 3 per cent of the budget to supporting portfolio companies develop climate risk action plans by 2030 	<ul style="list-style-type: none"> Invest at least 25 per cent of annual capital expenditure into electric vehicle manufacturing by 2030
<p>Internal carbon prices</p> <p>Price on each ton of GHG emissions used internally by an organisation</p>	<ul style="list-style-type: none"> Develop an internal carbon price and integrate into investment decision making processes by 2026 	<ul style="list-style-type: none"> Increase internal carbon price to \$150 by 2030 to reflect potential changes in policy
<p>Remuneration</p> <p>Proportion of executive management remuneration linked to climate considerations</p>	<ul style="list-style-type: none"> Develop executive management remuneration KPIs related to climate by 2025 	<ul style="list-style-type: none"> Increase amount of executive management remuneration impacted by climate considerations to 10 per cent by 2025