

TCFD RECOMMENDED DISCLOSURE	TCFD GUIDANCE
Describe the organisation's processes for identifying and assessing climate-related risks.	<p>Organisations should describe their risk management processes for identifying and assessing climate-related risks. An important aspect of this description is determining the relative significance of climate-related risks in relation to other risks.</p> <p>Organisations should describe whether they consider existing and emerging regulatory requirements related to climate change (such as limits on emissions) as well as other relevant factors considered.</p> <p>Organisations should also consider disclosing the following:</p> <ul style="list-style-type: none"> <li>– processes for assessing the potential size and scope of identified climate-related risks.</li> <li>– definitions of risk terminology used or references to existing risk classification frameworks used.</li> </ul>
Describe the organisation's processes for managing climate-related risks.	<p>Organisations should describe their processes for managing climate-related risks, including how they make decisions to mitigate, transfer, accept, or control those risks. Organisations should also describe their processes for prioritising climate-related risks, including how materiality determinations are made.</p> <p>Organisations should describe how they manage material climate-related risks for each product or investment strategy.</p>
Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organisation's overall risk management.	Organisations should describe how their processes for identifying, assessing, and managing climate-related risks are integrated into their overall risk management.